La. thrifts slated for disposal

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Nine of Louisiana's 27 conserv ed savings and loan associations may be among the approximately 140 thrifts nationwide slated for disposal by the Resolution Trust Corp. before its head, L. William Seidman, chairman of the Federal Deposit Insurance Corp., steps down June 30.

Fred C. Dent, state Commissioner of Financial Institutions, said that RTC took bids Wednesday for two of the nine — First Federal Savings and Loan of Eunice and People's Federal Savings and Loan in Thibodaux, both nationally chartered institutions.

All nine should be sold by June 22, Dent said.

State-chartered banks have been the ones most interested in the acquisitions, he said.

In commenting on Seidman's departure, Dent said the FDIC chief has served consumers and citizens well by running his federal agency like a business, and by preventing losses from bank closures in Louisiana.

"I really like and admire the guy," Dent said. "Bill Seidman is, in the classic sense, an outstanding American. He has been an effective leader in this terrible economic malaise we've had in Louisiana, and a great partner."