**Assets Of 4 Local Banks Increase By $13,162,755**

An increase of $13,162,755 in assets was reported by Lafayette's four banks during 1969, for a total of $161,054,118 in assets for the four institutions.

This figure was slightly below the rise in assets reported during 1968, which was $13,227,530.

Expanding to keep pace with the constant expansion of the city, Guaranty Bank and Trust Co. will move into contemporary quarters at the Buchanan and W. Congress St. intersection this year.

The new main office, an imposing structure of steel, glass concrete and marble, is nearing completion. The building and grounds occupy an entire block, with a huge oak tree preserved to enhance the site.

A new branch office on the north side of Lafayette has also been approved by state and federal authorities and construction on the branch will start during 1970, according to bank authorities.

Guaranty Bank has five branch offices on the Pinhook Road, W. University, Johnston St. and in the neighboring communities of Carencro and Scott. The Pinhook Branch features a triple-unit TV drive-in service.

Organized in 1937, Guaranty is the city's second-oldest banking institution here and listed assets of $66,774,000 as of December 31, 1969, an increase of more than six million dollars over the 1968 year-end report of $60,645,000. This is a 10.1 per cent increase in assets in one year. Some 137 persons are employed by the bank.

**Board Of Directors**


Bank officers include Broussard, who is also president; and George Arceneaux, executive vice president. Senior vice presidents are Calvin Guidry, J. P. Arceneaux, J. Hubert Dumesnil, Lewis C. Picard and Claude Arceneaux.

Ranking second in amount of banking assets in Lafayette is First National Bank, the city's oldest banking organization, which was organized in July, 1891 and has continuously paid dividends to shareholders.

Its assets as of December 31, 1969 were listed at $77,234,133, an increase of 11.2 per cent over the 1968 year-end assets of $51,454,574.

First National is also in an expansion program, having opened the Northgate Branch office in 1969, and a new branch at Four Corners is under construction and will be completed this year. It employs 136 persons. Three other branches are located at the Oil Center and on the southside and Simcoe St.

**Chairman**

James D. Parkerson is chairman of the board, Charles E. Boudousquie is vice chairman of the board, F. S. Broussard Jr. is president and Louis M. Delhomme Jr. is senior vice president.


An 11 per cent increase in assets last year was reflected by the Hub City Bank and Trust Co. statement dated December 31, 1969.

Assets as of December 31, 1968 were reported at $7,225,924, increasing to $8,058,458 in 1969. Fifteen employees serve some 3,000 customers.

Officers are Dr. Ralph L. Bourgeois, chairman of the board; Byron Plauche, president; Malcolm G. Mouton, cashier; and Robert P. Billeaud, assistant cashier.


American Bank and Trust Company has 16 employees, assets of $28,987,527 as of December 31, 1969, as compared to assets of $28,565,865 in 1968. It has two branches at Northgate and Youngsville.


Hutchison is president and chairman, Boustany is honorary chairman, Huval is inactive vice president, J. Albert Debaillon is vice president and trust officer and Thomas A. Billeaud is vice president and comptroller.

### BANK RECEIPTS

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