### Profile of Lafayette Banks

#### (December 1987)

<table>
<thead>
<tr>
<th>Financial Institution</th>
<th>Assets (Millions)</th>
<th>Change Dec. '86 to Dec. '87</th>
<th>5-Yr. Compound Growth</th>
<th>Net Income (Millions)</th>
<th>Return on Assets</th>
<th>Profits Before Taxes</th>
<th>Dividend Payout</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hibernia Bank of New Orleans</td>
<td>4,799,070</td>
<td>7.8</td>
<td>14.2</td>
<td>50,924</td>
<td>1.12</td>
<td>23.9</td>
<td>29.0</td>
</tr>
<tr>
<td>Whitney Bank of New Orleans</td>
<td>2,774,383</td>
<td>-4.9</td>
<td>2.9</td>
<td>25,563</td>
<td>0.93</td>
<td>31.4</td>
<td>101.0</td>
</tr>
<tr>
<td>Guaranty Bank &amp; Trust</td>
<td>614,511</td>
<td>-13.9</td>
<td>-4.1</td>
<td>-10,922</td>
<td>-1.65</td>
<td>-65.3</td>
<td>XXXX</td>
</tr>
<tr>
<td>First National Bank of Lafayette</td>
<td>360,938</td>
<td>-0.7</td>
<td>-5.1</td>
<td>-1,366</td>
<td>-0.39</td>
<td>-19.5</td>
<td>XXXX</td>
</tr>
<tr>
<td>Mid South National Bank</td>
<td>58,387</td>
<td>108.8</td>
<td>XXXX</td>
<td>18</td>
<td>0.04</td>
<td>0.8</td>
<td>0.0</td>
</tr>
<tr>
<td>Bank of Lafayette</td>
<td>48,721</td>
<td>-16.0</td>
<td>-4.0</td>
<td>-91</td>
<td>-0.18</td>
<td>-3.7</td>
<td>XXXX</td>
</tr>
<tr>
<td>Acadiana National Bank</td>
<td>42,058</td>
<td>-5.5</td>
<td>XXXX</td>
<td>-2,380</td>
<td>-5.47</td>
<td>XXXX</td>
<td>XXXX</td>
</tr>
<tr>
<td>Commerce &amp; Energy Bank</td>
<td>38,424</td>
<td>-9.2</td>
<td>1.2</td>
<td>-668</td>
<td>-1.65</td>
<td>-30.7</td>
<td>XXXX</td>
</tr>
</tbody>
</table>

**Notes**
- Some banks were involved in a merger/combination during 1987.
- Return of Assets (R.O.A.). If return is, for example, 1.25 it shows that $1.25 was earned on each $100 of assets.

**Source:** Sheshunoff Banks of Louisiana 1988

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**Plus and minus signs mixed bag for Lafayette’s banks**

By BOB ANGERS  
Business Editor

A depressed oil industry and a soft real estate market have combined to place many minus signs on the chart of the Lafayette banks. Balancing the scale on the plus side of the ledger have been mergers, acquisitions and movements across parish boundary lines.

Hibernia National Bank acquired Southwest National Bank and Hub City Bank and Trust Company of Lafayette.


MidSouth National of Lafayette acquired a bank in Breaux Bridge.

MidSouth President C.R. Coulet said in an address before the Service Corps of Retired Executives (SCORE) in May that the Lafayette banks lost $60 million in equity during the 1985-86 downturn.

Figures compiled by the city of Lafayette and published in last Tuesday’s Advertiser underscore the impact that the construction industry has had on the economy and the financial institutions. The total number of all dwelling units in Lafayette Parish for 1982 amounted to 2,682, while during 1987 there were only 45 permits issued.

Bad property and energy loans have been a major contributing factor to the negative among banks statewide. Commissioner of Financial Institutions Fred C. Dent reports that eight Louisiana banks were closed in 1986 and 17 shuttered in 1987. Dent attributes a change in tax laws as another contributing factor and predicts fewer than eight state banks will be closed in 1988.

Hibernia and Whitney figures were reported statewide from the New Orleans base of both banks. Hibernia had statewide assets of $4,799,070,000 reflecting a plus change from 1986.

Whitney’s assets statewide amounted to $2,774,383,000, a minus change of 4.9 from 1986.

Bank of Lafayette had assets of $614,511,000, a minus 13.9 change from December 1986 and a 4.1 drop during a five year compounded growth period.

The same banks reflected no profits before taxes, and no dividend payouts. The same banks reflected no profits before taxes, and no dividend payouts.

Sheshunoff Information Services, an Austin research firm, reports that 112 of 268 Louisiana banks sustained losses in 1987 compared to 124 of 298 in 1986.

Data compiled by Sheshunoff (See chart) for the year ending in December 1987 shows Lafayette’s two largest banks on the downside.

Guaranty Bank had assets of $614,511,000, a minus 13.9 change from December 1986 and a 4.1 drop during a five year compounded growth period.