The McComb-Veazey Neighborhood Coterie will hold its Second annual Paint McComb-Veazey Wonderful Street Painting Festival on Saturday as a way to spruce up the neighborhood and spark a revitalization.

The event is from 10 a.m. to 5 p.m. at 12th and South Magnolia streets.

The block party includes the painting of a magnolia mural and a dedication of a heritage sign for the neighborhood.

The event will feature art, food, jewelry and music. A parade celebrating the sign dedication begins at 2 p.m.

"The (festival) is centered on positive change within our neighborhood," said Tina Shelvin, the event's chairwoman, in a news release. "The event is one of many projects the coterie has planned to revitalize the community and we look forward to having the community come out and support these efforts."

The neighborhood is east of the Evangeline Thruway and roughly bordered by the Pinhook Road and Simcoe Street areas.

The event launched last year as a celebration of future development in the neighborhood, which in recent decades has been marred by a large number of empty lots and blighted homes.

Neighborhood residents have worked in the past few years on other revitalization efforts, such as their successful petition for stricter zoning limits on businesses on 12th Street. Last year, residents planted 50 trees along the street, which runs through the center of the neighborhood.

Habitat for Humanity is a partner in the revitalization and plans to build 24 homes in the neighborhood. So far, at least three homes have been completed.

Other partners in the neighborhood's revitalization include: Lafayette Consolidated Government's departments of comprehensive planning and community development and the nonprofit Rebuilding Together Acadiana.