BATON ROUGE - The Louisiana Department of Commerce and its Office of International Trade, Finance and Development will sponsor a seminar on "Doing Business With the People's Republic of China," in conjunction with the United States Department of Commerce and the Greater Lafayette Chamber of Commerce. The seminar is scheduled June 19 at the Holidome in Lafayette.

According to Jerome M. Medicus, consultant to the Office of International Trade, Finance and Development, this seminar is geared to teach Louisiana businesses and companies how to penetrate and benefit from the wide range of economic and business opportunities with the People's Republic of China.


The luncheon speaker will be Tang Xingbo, consul general of the People's Republic of China.

"China is open to a variety of business arrangements including licensing, joint ventures, co-production and direct purchases," said Medicus. "This seminar is just one of many activities the Department of Commerce and the Office of International Trade Finance and Development will sponsor in its continuing efforts to open additional foreign trade doors for Louisiana businesses," Medicus added.

Oil Firms In China

Already some 13 U.S. oil firms have signed all-risk contracts for exploration and production in the South China Sea, according to Julie Snyder, trade specialist with the U.S. Foreign and Commercial Service, U.S. Department of Commerce.

"The total drilling commitment of U.S. firms alone is in excess of $300 million. This demonstrates," Miss Snyder said, "that priority sectors for further development in China continue to be energy (petroleum, coal and power), electronics, telecommunications, agriculture, food processing technology and transportation," she added.

She further stressed that U.S. exports to the People's Republic of China are expected to increased to $3.7 billion during 1985. She added that companies, specifically interested in the priority sectors, are encouraged to attend the seminar.

The registration fee for the seminar is $35, which includes the luncheon. Registration will begin on June 19 at 8:15 a.m. in the Holidome lobby.

Co-sponsors of the seminar are the Louisiana District Export Council, International Trade Mart, Louisiana Small Business Development Centers, Small Business Administration, University of Southwest Louisiana, Small Business Development Center, Louisiana International Trade Center at the University of New Orleans, and the Greater New Iberia Chamber of Commerce.

For additional information and registration, phone Rob Guidry, Lafayette Chamber of Commerce 233-2705; Jerome Medicus, La. Dept. of Commerce (504) 342-5362; Julie Snyder, U.S. Dept. of Commerce, New Orleans (504) 589-6546.