Bankings, Savings & Loans Reflect Area Prosperity

Total assets for the four banks and three savings and loan associations doing business in Lafayette continued to rise during 1967, testifying to the economic soundness of the community.

Hub City Bank, Guaranty Bank, First National Bank and American Bank showed a total of $310,510,307.78 in assets as of Dec. 30, 1967. This was an increase of some $13,082,206 over year-end deposits in 1966. A combined total of $220,614,678 was shown by the four savings and loan associations in their year-end statements of condition dated Dec. 31, 1967. An increase of some $12,315,407 was shown over the year-earlier deposits.

With total assets at the close of business in 1967 standing at $49,399,540,840, as compared to $47,099,579 at the end of 1966, First National Bank serves approximately 20,000 depositors and borrowing accounts. Organized in July, 1891, it is the city's oldest bank and has paid dividends continuously to shareholders for the past 75 years.

The main branch is located at the corner of Vermilion and Jefferson St. in downtown Lafayette, with branch banks in the Oil Center, Northside and Southside areas of the city, all of which have prospered. Directors include Dwight W. Andrus Jr., Fred W. Bates, F.S. Broussard Jr., Warren Butcher, J.R. Chachere, J.J. Davidson Jr., Charles R. Doran Sr., R. Dupuis, L. Dudley Foreman, Dr. Eric E. Guilbeau Jr., Dr. Edward Harrell, Leo Knight, Alfred Lassay, P.J. Alfred Mouton, James D. Par-}


Charles F. Boudourian is president of the bank.

Second oldest bank in the city is Guaranty Bank & Trust Co., which was organized in 1937. At the close of business in 1966, its total assets were listed at $43,500,151, and at the end of 1967, total assets had risen to $51,521,942. Branch offices have been in operation for a number of years at several locations, including the Four Corners, Heymann Oll Center, at 3200 Johnston St. and the neighboring communities of Scott and Carencro.

Arthur Broussard is president and chairman of the board. Board members include Mrs. Rose Evans Arnett, Arthur F. Barry Jr., James W. Bean, Billy W. Bolton, J. Ed- win Butcher, Mike Donlon, Dr. C.E. Hamilton, Jack A. Hayes, Dr. L.B. Long, George H. Thomas and D.S. Young.

Construction is underway on a modern new building for Guaranty Bank at the corner of Buchanan and Congress St. It is one block away from the present location at the corner of Jefferson and Congress. The foundation is designed to eventually carry eleven stories, but the first phase of construction will consist of three stories.

American Bank & Trust Co. reported assets of $24,866,751 in its year-end statement. Assets at the close of business in 1966 were $21,771,797.

The bank opened its doors in 1956 at the corner of Lee and Jefferson and has a branch office at the Northgate Shopping Center. Plans are underway for future expansion, according to J.B. Hutchinson, bank president.


Located at the corner of Lafayette and Vermilion St., Hub City Bank is the city's newest banking institution. It listed year-end assets for 1967 at $6,501,858. Total assets at the close of business in 1966 were $6,498,044.

Byron Plauche is president of Hub City Bank of director members are Dr. Ralph L. Bourgeois, Judge Lucien C. Bertrand Jr., Jack A. Guidroz, Edmond Melancon Jr., Maxie Duhan and Walter Thomas. Bourgeois is chairman of the board.

Formal announcement of expansion plans should be forthcoming in the early summer, according to Plauche.

Located in the heart of downtown Lafayette, the Lafayette Building of the bank was established in 1900 and is the oldest of the city's three building and loan organizations. It specializes in savings accounts and first mortgage loans for new construction and remodeling.

Total assets listed at the end of 1966 were $55,530,616 and this sum had risen to $57,443,192 at the close of 1966. Members of the board of directors include L. Gankendroll, Dr. C.E. Hamilton, Thomas B. Hays and Dr. Charles Lalainia, J.R. Haff Jr., William H. Mouton and Donald J. O'Rourke.

Accumulated total assets of $48,455,897 at the end of 1967 were reported by the Home Savings and Loan Association, in contrast to $40,008,856 at the close of 1966. It was founded in 1908 and is housed in a modern structure at 232 Jefferson St.

Members of the board of directors include Chairman Muller Broussard, J. Clayton Martin, Dr. Franklin Bourgeois, Ralph L. Bourgeois, Fred Mouton, Dr. Clyde Rougeou of USL and Louis E. LeBlanc, President and general manager is Robert E. Broussard.

In 1958, the United States Department of Commerce undertook a national mortgage financing program which included the Lafayette Parish economy, about two-thirds from beef sales and a third in the sale of dairy cows and calves. Swine sales came to approximately $489,000, eggs and poultry $37,000 and light hogs $18,000.

Lafayette Parish encompass-