Firm Plans $30 Million Plant Here

Plans for construction of a $30 million chemical plant here were confirmed by Allied Chemical Corp. here Friday.

The plant will probably be built at the rear of the company's Scenic Highway installation.

The new plant will produce vinyl chloride monomer to be used in its plastics division installations, a company spokesman said.

Plans are expected to be told formally at groundbreaking ceremonies early in the new year.

The company has extensive investments in the Baton Rouge area including its General Chemical and Solvay Process divisions off Scenic Highway. Also the company has a chemical and fertilizer complex at Geismar and a plant, formerly owned by W. R. Grace Co., in the Devil Swamp area.

Presumably the proposed plant figured in the recently ended legislative session in arguments for passage of a measure to permit creation of a local industrial development corporation.

The newly passed measure enables the industrial development group to furnish expansion capital for new industry, making the capital investment exempt from federal taxation. The industry in return would pay to the local governing bodies in lieu of taxes an amount equal to what they would have paid if they owned the plant and plant site.

It has not been revealed whether the new Allied plant will