Acadian Thruway
Money Problem Is Solved

Financing problems of the $190-
million Lafayette to Lutcher turn-
pike, "are now completely wiped out," an official of a New Orleans
firm aiding in financing the project
announced in Lafayette over the
weekend.

The official, Robert F. Loeb,
president of Ernest M. Lock Co.,
Inc., was in Lafayette to observe
survey operations. He met with Ka-
guss Subeeco of Lafayette, turpique
attorney.

Loeb said his firm—Central
Republic Co., Chicago, Ill., "have
organized an underwriting group of
more than 100 of the nation's out-
standing municipal bond houses,
who have pledged themselves to
participate in the underwriting of
these bonds.

The announcement of the virtual
completion of the financing pro-
ject came less than a week after
the two companies were formally
merged to organize an underwrit-
ing syndicate.

The announcement that the New
Orleans and Chicago companies
would co-manage the financing was
made at a meeting of the turnpike
commission last week.

Loeb also said his company was
waiting final estimates on income
costs of the turnpike, which last
week was christened the "Acadian
Thruway." He said engineers have
almost completed the estimates.

The financier said the survey in-
cluded, in addition to the usual
traffic survey, an economic study
of the entire area.

Loeb said the economic survey
"is bound to reflect the outstand-
ing growth as well as potentialities
of the entire state of Louisiana, but
especially that portion of the state
to be served by this facility."

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P. 1 Col. 8